

# Balaxi Pharmaceuticals Limited

To  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1, G Block, BKC  
Bandra (E), Mumbai-400051

28<sup>th</sup> October, 2021

**Stock Code: BALAXI**

**Sub: Appointment of Key Managerial Personnel of the Company**

Dear Sir/Madam,

With reference to the above stated subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company at their Board meeting held on 28<sup>th</sup> October, 2021 approved the appointment of Mr. Pranav Maheshwari as Senior Vice President- Business Development and Key Managerial Personnel of the Company with effect from 28<sup>th</sup> October, 2021.

We herewith attach the information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure I**.

The above information is available at the website of the Company at [www.balaxipharma.in](http://www.balaxipharma.in)

This is for your information and record.

Thanking You

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

  
Chinta Shalini  
Company Secretary



**Registered Office:**

2<sup>nd</sup> Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: [info@balaxi.in](mailto:info@balaxi.in) | Website: [www.balaxipharma.in](http://www.balaxipharma.in)

(Formerly known as Balaxi Ventures Limited)

**Annexure-I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFO/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Appointment of Mr. Pranav Maheshwari as the Senior Vice President-Business Development and Key Managerial Personnel
2.	Date of appointment & terms of appointment	28 <sup>th</sup> October, 2021
3.	Brief profile	<p>Mr. Pranav Maheshwari is a BBA and Economics graduate from Emory University, Atlanta</p> <p>Pranav joined Balaxi in 2019 and has been focusing on growth in the Latin America market. While he has worked on overhauling the sales teams and administrative processes in Dominican Republic and Guatemala, he has also fronted expansion project into two new countries in the Latin America region (Honduras, Nicaragua and El Salvador).</p> <p>Pranav also leads the regulatory team at Balaxi that is responsible for product registrations, which forms the Company's crucial Intellectual Property.</p>