

Balaxi Ventures Limited

Dated: May 30, 2020

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Dear Sir/Madam,

In continuation to our earlier announcements dated February 14, 2020 and September 26, 2019, we wish to inform you that the Company has in tranches completed its initial investment of 1.50 Million USD in its wholly owned subsidiary 'Balaxi Global DMCC' on May 29, 2020. The investment was done at a Face value of 1000 AED per share for 5505 Shares of the Balaxi Global DMCC.

The other details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 were already been provided in our above mentioned announcement dated September 26, 2019.

We request you to kindly take the same on record.

Yours Sincerely,
For, **Balaxi Ventures Limited,**



Nidhin Jose
Company Secretary

