

Balaxi Ventures Limited

Dated: September 11, 2020

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

Sub: Intimation of the proceedings of Annual General Meeting (AGM) and Disclosure of Voting Results

Dear Sir,

We wish to inform you that the 77th Annual General Meeting (AGM) of the Company was held today, September 11, 2020 at 09:00 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and the business mentioned in the Notice convening the AGM were transacted.

In this Connection we are hereby submitting the following;

1	Proceedings of AGM in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015	Annexure I
2	Voting Results of AGM in compliance with Regulation 44 (3) of SEBI (LODR) Regulations, 2015	Annexure II
3	Scrutinizer's Report in Compliance with Rule 20 of Companies (Management & Administration) Rules, 2014	Annexure III

The voting Results were declared by the Chairman of the Meeting and the reports submitted by the scrutinizers are also placed on the Company Website.

Yours Faithfully,
For, **Balaxi Ventures Limited,**



Nidhin Jose
Company Secretary



Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

Balaxi Ventures Limited

Annexure I

Summary of proceedings of the 77th Annual General Meeting

The 77th Annual General Meeting (AGM) of the members of the Company was held on September 11, 2020 at 09:00 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Following Directors were present in the meeting;

Mr. Ashish Maheshwari, Managing Director
Ms. Minoshi Maheshwari, Director
Mr. Gandhi Gamji, Independent Director
Mr. Kunal M Bhakta, Independent Director: Joined through VC, Mumbai

Mr. Ashish Maheshwari, Managing Director occupied the Chair. The Requisite quorum being present, Chairman called the meeting to order. The Chairman informed that, Mr. Kunal M Bhakta, Chairman of the Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee was also present at the meeting through Video Conferencing. The Chairman further informed that representatives of Statutory and Secretarial Auditor were also present at the meeting through Video Conferencing. The Chairman then delivered his speech.

Notice, Board's report, Auditors Report and Secretarial Auditors Report were taken as read, as the same had been made available with the shareholders.

The following items of business as per the Notice of 77th AGM were transacted;

Ordinary Business;

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year Ended March 31, 2020, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon.
2. To appoint a Director in place of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment.

Special Business;

3. Change the name of the Company from Balaxi Ventures Limited to Balaxi Pharmaceuticals Limited;



For BALAXI VENTURES LIMITED

Company Secretary

Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxiventures.in

Website: www.balaxiventures.in

Balaxi Ventures Limited

Company Secretary informed that, the Company in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, had provided the members the facility to cast their vote electronically from September 08, 2020 (9.00A.M) to September 10, 2020 (5.00 P.M). The Board of Directors had appointed BVR & Associates, Practicing Company Secretaries LLP, as the Scrutinizer to supervise the voting process.

Registered speakers were given the chance to share their views and Chairman replied to their queries. The Chairman informed the members that the results of voting would be announced on or before September 12, 2020 and will also be intimated to the stock exchange and will be posted on the website of the company.

The Chairman then thanked the members present and declared the meeting as closed. The meeting Concluded at 09.21 A.M



For BALAXI VENTURES LIMITED

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke. Below the signature, the text "Company Secretary" is printed in blue.

Registered Office:

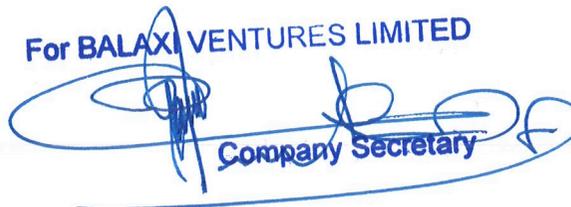
Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

Annexure: II

Results of Voting through electronic means

Date of the AGM	11.09.2020
Total number of shareholders on record date	1216
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group : Public :	2 2 NIL
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	:20 :1 :19



For BALAXI VENTURES LIMITED

Company Secretary

Agenda- wise disclosure

Resolution 1: Ordinary Resolution (Stands passed)				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year Ended March 31, 2020, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7286354	7286354	100.00	7286354	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total		7286354	7286354	100.00	7286354	0	100.00
Public- Institutions	E-Voting	1947632	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		N.A	N.A	N.A	NA	NA	NA
	Total		1947632	0	0	0	0	0
Public- Non Institutions	E-Voting	766014	349795	45.66	349790	5	99.99	0.01
	Poll		0	0	0	0	0	
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total		766014	349795	45.66	349790	5	99.99
Total		10000000	7636149	76.36	7636144	5	99.99	0.01



For **BALAXI VENTURES LIMITED**

[Signature]
Company Secretary

Resolution 2: Ordinary Resolution (Stands passed)				To appoint a Director in place of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment.				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7286354	7286354	100.00	7286354	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total	7286354	7286354	100.00	7286354	0	100.00	0
Public- Institutions	E-Voting	1947632	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A	N.A	N.A	NA	NA	NA
	Total	1947632	0	0	0	0	0	0
Public- Non Institutions	E-Voting	766014	349795	45.66	349790	5	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total	766014	349795	45.66	349790	5	99.99	0.01
Total		10000000	7636149	76.36	7636144	5	99.99	0.01



For BALAXI VENTURES LIMITED


Company Secretary

Resolution 3: Special Resolution (Stands passed)				Change the Name of the Company from Balaxi Ventures Limited to Balaxi Pharmaceuticals Limited.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7286354	7286354	100.00	7286354	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total	7286354	7286354	100.00	7286354	0	100.00	0
Public- Institutions	E-Voting	1947632	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A	N.A	N.A	NA	NA	NA
	Total	1947632	0	0	0	0	0	0
Public- Non Institutions	E-Voting	766014	349795	45.66	349790	5	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A	N.A	N.A	N.A	N.A	N.A
	Total	766014	349795	45.66	349790	5	99.99	0.01
Total		10000000	7636149	76.36	7636144	5	99.99	0.01



For BALAXI VENTURES LIMITED

 Company Secretary

Annexure: III

CONSOLIDATED SCRUTINIZER REPORT

The Chairman,
BALAXI VENTURES LIMITED
Plot No.409, H.No. 8-2-293,
Maps Towers 3rd Floor, Phase-III,
Road No.81, Jubilee Hills, Hyderabad
Telangana - 500096

Subject: Scrutinizer Report on Passing of Resolutions through e-voting and Insta poll under the relevant provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, along with the rules as may be prescribed therein (including any statutory modification or reenactment thereof)

Dear Sir(s),

In light of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing/Other Audio Visual means ("VC"/OAVM) without the physical presence of the Members at a common venue,

In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and MCA circulars, the AGM of the Company was held through VC/OAVM and the facility to appoint proxy(ies) to attend and cast vote for the members was not made available at this AGM. Members were given the option of voting through e-voting



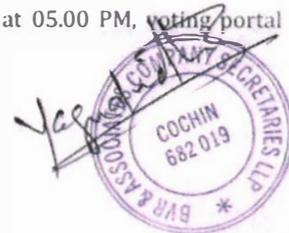
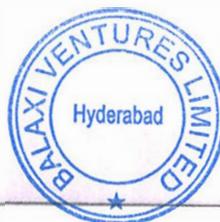
and e-voting at the meeting through "Insta Poll" as detailed in the Notice of the AGM and the Members who attended the meeting through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Act.

I, Yogindunath S, Designated Partner, BVR and Associates Company Secretaries LLP, Swastika, Chitteth Building, PC Road, Ponnuruni East, Vyttila P.O, Cochin - 682019 appointed as the Scrutinizer of the Company for the purpose of electronic voting and for the insta poll taken in the 77th Annual General Meeting held on 11th day of September, 2020 at 9:00 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and pursuant to the Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice of AGM dated August 17, 2020.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting through electronic means i.e. by remote e-voting and e-voting at the AGM through "Insta Poll" held through VC/OAVM for the resolutions contained in the Notice. My responsibility as scrutinizer is restricted to ensure conduct of remote e-voting and e-voting at the AGM through "Insta Poll" in fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast 'For' or 'Against' the resolutions stated in the Notices.

Report on Scrutiny:

1. The company has engaged CDSL to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting and e-voting at the AGM through "Insta Poll".
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolutions by remote e-voting placed for approval of the shareholders was August 04, 2020.
3. As prescribed in the Rules, remote e-voting facility was kept open for three days from 8th September 2020, 09.00 AM to 10th September 2020, 05.00 PM.
4. As on the cut-off date i.e September 04, 2020, there were 1216 Shareholders of the Company.
5. At the end of remote e-voting period 10th September 2020 at 05.00 PM, voting portal of CDSL was blocked forthwith.



6. 22 members attended the AGM through VC/OAVM and were counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. After the conclusion of the AGM on Friday, the 11th day of September, 2020, the votes cast through remote e-voting and e-voting at the AGM through "Insta Poll" were unblocked by me in the presence of two witnesses.
8. The votes were scrutinized for the purpose of eliminating duplicate voting (i.e.) on remote e-voting as well as voting at the AGM through "Insta Poll" held through VC/OAVM.
9. The total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under :

CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS AND E-VOTING AT THE AGM THROUGH "INSTA POLL" AS UNDER:-

Resolution No 1: To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year Ended March 31, 2020, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon.

Resolution required: (Ordinary/ Special)	OrdinaryResolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
E - Voting	10000000	7636045	76.36%	7636040	5	99.999935%	.000065%	0
Insta Poll		104	0.00104%	104	0	100%	-	0
Total	10000000	7636149	76.36%	7636144	5	99.999935%	.000065%	-



Resolution No 2: To appoint a Director in place of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment.

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes

Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
E - Voting	10000000	7636045	76.36%	7636040	5	99.999935%	.000065%	0
Insta Poll		104	0.00104%	104	0	100%	-	0
Total	10000000	7636149	76.36%	7636144	5	99.999935%	.000065%	-

Resolution No 3: Change the Name of the Company from Balaxi Ventures Limited to Balaxi Pharmaceuticals Limited

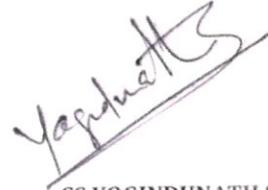
Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
E - Voting	10000000	7636045	76.36%	7636040	5	99.999935%	.000065%	0
Insta Poll		104	0.00104%	104	0	100%	-	0
Total	10000000	7636149	76.36%	7636144	5	99.999935%	.000065%	-



10. Based on the above voting patterns, I hereby report that all the resolutions have been passed with requisite majority.

For BVR & ASSOCIATES COMPANY SECRETARIES LLP



YOGINDUNATH. S.
Designated Partner
For Associates Company Secretaries LLP Designated Partner
"Sastika", Chitteth Building Membership No. 7865
Road, Ponnurruni (E)
P.O., Cochin - 682 019 CP No: 9137
No: 9137, FCS 7865 UDIN : F007865B000695926
IN AAE - 7079

Place: Cochin

Date: 11.09.2020

